



Securities and  
Exchange  
Commission  
PHILIPPINES

## PHOTO RELEASE

**FOR IMMEDIATE RELEASE**

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**BSP GOVERNOR LEADS LAUNCH OF FINANCIAL STABILITY REPORT.** Bangko Sentral ng Pilipinas (BSP) Governor and Financial Stability Coordination Council (FSCC) Chairman Eli M. Remolona, Jr. (third from left) leads the launch of the 2023 Financial Stability Report (FSR) at the BSP head office in Manila on 13 February. The FSR provides an in-depth analysis of recent developments and potential risks that may have financial stability implications to the Philippine financial system.<sup>1</sup> Through the FSR, the FSCC communicates with financial system participants and helps them make better-informed decisions. It is published by the FSCC composed of the BSP, Department of Finance, Securities and Exchange Commission (SEC), Insurance Commission, and Philippine Deposit Insurance Corporation (PDIC). Also in the photo are members of the FSCC Executive Committee (from left) SEC Commissioner Kelvin Lester K. Lee, PDIC President Roberto B. Tan, BSP Governor Remolona, SEC Chairman Emilio B. Aquino, PDIC Senior Vice-President Sandra A. Diaz, and FSCC Technical Secretariat Head and BSP Senior Assistant Governor Johnny Noe E. Ravallo. ###

<sup>1</sup> <https://www.bsp.gov.ph/Pages/FinancialStability/RecentInitiatives.aspx>